

The future of the plant is in the new trade & industrial zone

announced Alexander Tomov, the CEO of Kremikovtzi, on the occasion of the published in the press allegations that in the place of Kremikovtzi could be built an international finance center.

The members of the management team of Kremikovtzi Mr. Stoyan Pirov, Mr. Bojko Bonev, Mrs. Mita Jha, the trade union leaders Mr. Vassil Yanachkov and Mr. Lyudmil Pavlov all agreed that the media campaign against the metallurgic plant is a result of disloyal competition in and outside the country and a pre-election action.



Press Announcement

On 26.09.07 the Chief Executive Director of Kremikovtzi AD Alexander Tomov held a press conference for journalists from the national media - the press and the electronic media. The press conference was held in order to give official answer to the publications about the proposal of the chief architect of Sofia Peter Dikov to close down the metallurgic plant and build international finance center in its place.

The position of the management of Kremikovtzi AD and Global Steel Holding Limited is firm that the steel making company is working normally and is in a process of successful fulfillment of its Viability plan until 2008, approved by the EU Commission and the Ministry of Economy and Energy of Republic of Bulgaria.

The owner of Kremikovtzi Pramod Mittal, the shareholders and the management of the company have not had and do not intend to have any conversations about the closure or any other change of the statute of the company.

At the press conference the management announced that the production program was being successfully fulfilled. It is expected that by the end of 2007 the amount of the production will increase by 20 per cent compared to last year. At the moment the ecological program of the company is also in a process of implementation.

Press center, Kremikovtzi AD, Sofia, Bulgaria

Sinter Plant

Charge Dosage Was Made Automatic

The new system for charge dosage in Sinter plant, which was built this year, is working normally. The 72-hour tests of the first stage have passed. It includes change of some of the parts of the seventeen hoppers on which have been installed new type of locks that allow very precise dosage of the different ingredients in the charge. Their work is operated by united computer system. Apart from the more precise operation of the technological process the new installation in the charging bay has significantly improved the working conditions for the employees. The second stage of the system provides the whole process from loading to ready production to be operated by a single operation desk.

Mrs. Nina Radeva, Deputy Minister of Economy and Energy for TRUD Daily, 26.07.09

We Are Not Going To Stop it [the plant]

Mrs. Radeva, how would you comment the projects for construction of a "city" in the place of Kremikovtzi?

The state's efforts are entirely concentrated in stabilizing Kremikovtzi as a production company. The whole pressure the state exerts on the plant is related to its development. We

have not considered an option for closure of the plant. On the contrary, we are constantly discussing the fulfillment of the plans according to which it should function in accordance with the EU regulations.

What will be the opinion of the state in case somebody offers a very good price?

I am so engaged with the Viability plan of the company that I refuse to think about such an option. I do not even know what good price means because we are talking about a company that forms a significant part of the GNP of the country.

About the Pleasure of the Well-Done Job

Fifth TPM Award Ceremony

For a fifth time in a row the TPM Committee has given the monthly TPM awards for best work in the main productions of the plant. In each of the productions the system is expanding more and more and more people have started to implement it, experts say.

The awards were bestowed by the heads of the productions in the presence of the nominees. The certificates

were attended by financial bonuses. The head of CCP (Coke & Chemical Plant) eng. Dobromir Nedyalkov said that people should not "take these awards only as financial bonus but as a change of our way of thinking because TPM is a philosophy for new way of thinking and behavior at work."

According to the TPM expert Mr. Malhorta "the bad management, the non-payment of attention to the smallest problems, the non-maintained machinery take us into a vicious circle of accidents, waste of working time of the aggregates, and the necessity to work harder on repairs of the damages and in the end there is no time to focus on cleaning."

The TPM Director Samarendra Roy's evaluation of the implementation of the system was that there was no

the number of accidents and idle time", Mr. Roy explained. He said that there were also many things that could not be seen.

Another important topic, Mr. Roy talked about, was people's training. He emphasized that the change would not come soon if workers at even the lowest level did not receive TPM training. He specifically wanted to praise the CCP, Blast Furnaces and Ferro Alloys Shop where he said very good work was done.

In the Continuous Casters should be mentioned the improvement in the repair shop. In the Refractory Shop many kaizens were fulfilled and many improvements were done. In Sorting and Packing excellent work on TPM was reported as well as railway track 501. The old machinery in Technical Gases Dpt. is significantly improved. Good results were reported also in The Water Energy Dpt., the TPP, the Repairs and Mechanization Dept. Many examples could be given for other sections.



On 27 September Kremikovtzi AD signed frame agreement of joint actions in fulfillment of the ecological program with a respected Danish consultancy company. The document was signed by the Business Unit Director of the Danish company Ian Reeckmann and the Director TI & TD in Kremikovtzi Stoyan Pirov. At the ceremony were also present the Chairman of the Parliamentary Ecology Commission Georgi Bojinov, the Chief Executive Director of Kremikovtzi Alexander Tomov, businessmen, representatives of the local authorities, media.

Our society needs signs of such kind and we totally support each practical action to solve the "hot" ecological problems, Mr. Bojinov said about the contract signed.

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doubt improvements were to see in every part of the plant. They could be found in order maintenance, machinery maintenance and everyone could see them. "We are working very hard to decrease

"We could say that in Kremikovtzi the system's implementation is at 60 per cent. We have a long way to go while all people in the plant start implementing the TPM", Mr. Roy concluded.

Metal News

Scrap Manufacturer Buys Metal Management

One of the biggest scrap manufacturer companies in the world Sims Group Ltd. announced its intention to acquire the US Metal Management Inc. (MM) for \$1.49 billion. According to Sims Group it will pay \$57.75 for each share of Metal Management, which is 18.2 per cent more than the price reached when these shares were last on trade on 21 September. The two companies also announced that investors in Metal Management will receive further bonuses in exchange of their shares. After the finalization of the deal Sims Group will get 70 per cent of the united company that will include more than 200 scrap manufacturing centers on four continents with annual amount of material manufacturing exceeding 15 million tones and annual income amounting to \$6.8 billion. The share of the company in the scrap metal processing in the USA will rise by 8-13 per cent. This will allow the company to increase its annual sales by 55 per cent and its profit from the USA market - by 45 - 62 per cent. The finalization of the deal is scheduled for 2008.

Rumors Raised BHP Billiton's Shares

Gardian Unlimited informed last Monday that rumors on the markets caused increase of BHP Billiton's shares by 5 per cent. It was enough Melbourne Herald-Sun to inform that the Australian raw materials producer had found the world's biggest gold deposit. The newspaper informed that BHP would reveal more information on Wednesday about the gold deposit in Olympic Dam mine, South Australia. If the rumors come true and this deposit indeed turns out to be one of the biggest in the world, the chances of BHP to become the biggest gold producer on the world market will increase enormously. For now BHP does not wish to make any comments. As is well-known Olympic Dam is situated about 550 km North from Adelaide, and apart from gold, there is uranium, copper and silver.

Usiminas Invests in Construction

The Brazilian company Usiminas started the construction of a second thermal power plant in Indonesia. About \$100 million are invested in the project. The construction is to be finished in the second trimester of 2008. This thermal power plant construction will help the company to increase its own supply of electricity and reduce the energy expenses. The new power plant will produce 60 MW, thus increasing the total electric power of Usiminas to 117.6 MW.

India Is Waiting For Severstal

According to The Economics Times the Russian steel giant Severstal is planning to use its opportunities in India, relying on the developing Indian economy and the active market. "India gives great opportunities that we would like to consider. We are still in a research stage", A. Mordashov, manager of Severstal, said for Steel Business Briefing (SBB). The Russian company is also interested in the Chinese market. "In order to be more effective, we will concentrate on the Indian market, and if we decide to invest in China, we will develop this strategy," Mr. Mordashov added indefinitely.