

03.06.2008

## PRESS RELEASE

### **03.06.2008 – Registration of the Management Board of Kremikovtzi AD is completed**

Press center of Kremikovtzi AD is authorized to announce that registration process of the Management Board was completed by the Bulgarian Registry Agency today, 03.06.2008. In January 2008 Sofia City Court was changed with Registry Agency as register authority as per legislative changes. Management Board, chaired by Mr. Guntupalli Jagannadham was approved through resolution of the Supervisory Board of Kremikovtzi in the beginning of February. CEO is a metallurgical engineer with management post graduation with 39 years of experience. He has been a part of GSHL team for last 5 years as a CEO of Coke & Chemical Plant in Bosnia which was revived and turned around after being closed for 13 years. Recent 4 months have been tough for the plant from operative point of view but all decisions made by Management Board have been coordinated with support from the side of all stakeholders, including state authorities, state suppliers and social partners. Management Board has been cooperating with external and internal sources with objective of normal working process in Kremikovtzi.